

Notice of Name Change and Business Expansion of KOSÉ Group Subsidiary

KOSÉ COSMEPIA CO., LTD. (President & CEO: Hisashi Ochi; Headquarters: Chuo-ku, Tokyo), the Group subsidiary of KOSÉ Corporation (President & CEO: Kazutoshi Kobayashi; Headquarters: Chuo-ku, Tokyo) responsible for its amenity products business, resolved at a General Meeting of Shareholders of the company held on March 30, 2020 to consolidate KOSÉ Corporation's travel retail business and change the name of KOSÉ COSMEPIA to KOSÉ TRAVEL RETAIL CO., LTD. from April 1, 2020.

KOSÉ Group's travel retail business promotes the sale of cosmetics at duty-free and in-flight stores both in Japan and overseas. The Group is aiming to maximize the synergistic effect of its combined assets through focus on active development of the travel retail market, which continues to show positive growth, and coordination with the amenity products business developed in accommodation facilities and other such areas. In particular, the Group is taking a multi-viewpoint approach toward overseas tourists visiting duty-free stores, aircraft and accommodation facilities in Japan.

Company Overview

KOSÉ

TRAVEL RETAIL

Company name: KOSÉ TRAVEL RETAIL CO., LTD. (from April 1, 2020)

(current name: KOSÉ COSMEPIA CO., LTD.)

Representative: Shu Shibue, President & CEO (planned)

Capital: 10 million yen

Head office: 3-6-2 Nihonbashi, Chuo-ku, Tokyo (planned)

Main business: Travel retail and amenity products

Established: April 22, 2002