

## KOSÉ Placed on CDP's Climate Change A List—the Highest Ranking—for the First Time



## **CLIMATE**

KOSÉ Corporation (President & CEO: Kazutoshi Kobayashi; Headquarters: Chuo-ku, Tokyo) today announced it has been placed on CDP's climate change A List for the first time. CDP is an international NGO that conducts a survey on actions to address climate change involving more than 9,600 corporations and organizations worldwide to evaluate their climate change-related initiatives and information disclosure. Only those companies scoring the highest are included in the A List.

Since 1991, the KOSÉ group has been promoting "Creating Beauty in a Sustainable World" as its corporate message. In April 2020, our group made promoting a sustainability strategy across the entire value chain one of the three bases in our medium-to-long-term vision, VISION 2026, and also announced the KOSÉ Sustainability Plan\*1, which summarizes the entire group's sustainability-related initiatives and goals up to 2030. We consider addressing environmental and climate change problems to be an important management issue essential to our effort to simultaneously work to drive business growth and help achieve a sustainable society.

\*1 News release issued on July 1, 2020: https://www.kose.co.jp/company/en/content/uploads/2020/07/20200701\_Sustainabilityplan\_E1.pdf

Commenting on the recent selection, President & CEO Kazutoshi Kobayashi says, "I am very happy that KOSÉ was selected as an A List company and, at the same time, I feel tense. Rather than feeling smug and satisfied following the recent evaluation, I am more determined than ever to promote sustainability initiatives, including climate change countermeasures, with a renewed sense of speed and enthusiasm." conceited

Going forward, we will accelerate a variety of initiatives throughout our entire supply chain to help mitigate climate change and actively work on reducing greenhouse gas emissions throughout the entire group. Furthermore, we plan to enthusiastically work on responding to international trends, by taking such steps as establishing Science Based Targets (SBT)\*2 and disclosing information based on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)\*3.

<sup>\*2</sup> Greenhouse gas emissions reduction targets that are in line with a science-based reduction scenario toward achieving the goal of "holding the increase in the global average temperature to well below 2  $\circ$  above pre-industrial levels," which the Paris Agreement aims to achieve.

<sup>\*3</sup> Task force set up by the Financial Stability Board (FSB).



CDP is a non-government organization (NGO) whose primary activities are to request companies and municipalities to disclose information related to measures addressing environmental issues, such as climate change mitigation initiatives, based on the demands from institutional investors and main purchasing organizations worldwide that have a high level of interest in environmental issues, to encourage the implementation of environmental initiatives. In FY2020, more than 9,600 companies, which account for more than half of the leading companies worldwide in terms of aggregate market value, disclosed environmental information through CDP.

■CDP website: https://www.cdp.net/en

## KOSÈ's Sustainability Initiatives

■KOSÉ Sustainability Plan https://www.kose.co.jp/company/en/content/uploads/2020/04/2020kose sustainability plan EN ver2.pdf

■KOSÉ company website "Sustainability" https://www.kose.co.jp/company/en/sustainability/