

## KOSÉ Switches All the Purchased Electricity at Its Gunma Factory to Renewable Energy

KOSÉ Corporation (President & CEO: Kazutoshi Kobayashi; Headquarters: Chuo-ku, Tokyo) has switched all the purchased electricity at its "Mother" factory, KOSÉ Gunma Factory (Isesaki City, Gunma), to renewable energy from January 1, 2021. This is equivalent to approximately 23% of direct and indirect greenhouse gas emissions from all the KOSÉ group facilities, based on the fiscal 2018 levels.



KOSÉ Gunma Factory

Since 1991, the KOSÉ group has been promoting "Creating Beauty in a Sustainable World" as its corporate message. In April 2020, our group made promoting a sustainability strategy across the entire value chain one of the three bases in our medium-to-long-term vision, VISION 2026, and also announced the KOSÉ Sustainability Plan\*1, which summarizes the entire group's sustainability-related initiatives and goals up to 2030. We consider addressing environmental and climate change problems to be an important management issue essential to our effort to simultaneously work to drive business growth and help achieve a sustainable society.

X1 News release issued on July 1, 2020: https://www.kose.co.jp/company/en/content/uploads/2020/07/20200701\_Sustainabilityplan\_E1.pdf

To date, the KOSÉ group has aimed to reduce direct and indirect greenhouse gas emissions by 28% by fiscal 2030, based on the fiscal 2018 levels, and by measures such as streamlining energy usage at our production facilities and radically revising vehicle usage in our sales activities, we have promoted initiatives toward realization of a decarbonized society. Through these initiatives, KOSÉ Corporation has been placed on the A List, the list of companies scoring the highest in a survey conducted in 2020 by the international NGO, CDP, on actions to address climate change\*2. Currently, the movement toward realization of a decarbonized society in the international community as a whole is accelerating, and in October 2020, the Japanese government announced a target of zero greenhouse gas emissions (carbon neutrality) by 2050. In the KOSÉ group as well, to contribute even more enthusiastically to realization of a sustainable society, we will consider, by reference to our Science Based Targets

(SBT)\*3, increasing our greenhouse gas emissions reduction targets to 35% (compared to fiscal 2018) by fiscal 2030.

- \*\*2 News release issued on Dec 9, 2020: <a href="https://www.kose.co.ip/company/en/content/uploads/2020/12/20201209en.pdf">https://www.kose.co.ip/company/en/content/uploads/2020/12/20201209en.pdf</a>
- 3 Greenhouse gas emissions reduction targets that are in line with a science-based reduction scenario toward achieving the goal of "holding the increase in the global average temperature to well below 2 °C above pre-industrial levels," which the Paris Agreement aims to achieve.

Going forward, by accelerating a variety of initiatives throughout our entire value chain to help mitigate climate change, increasing the ratio of our renewable energy usage, and other measures, we will work proactively to reduce greenhouse gas emissions over the group as a whole.

## **KOSÉ Gunma Factory**



KOSÉ Gunma Factory

Address: 1913 Sakaiiyoku, Isesaki City, Gunma

**Ground Area:** 958,000 ft (89,000m<sup>2</sup>)

Main Production Items: Skincare, Make-up items

## KOSÈ's Sustainability Initiatives

■KOSÉ Sustainability Plan

https://www.kose.co.jp/company/en/content/uploads/2020/04/2020kose\_sustainability\_plan\_EN\_ver2.pdf

■KOSÉ company website "Sustainability"

https://www.kose.co.jp/company/en/sustainability/