

KOSÉ Obtains Science Based Targets (SBT) Approval from International Initiative

Increases Greenhouse Gas Emissions Reduction Target toward 2030

KOSÉ Corporation (President & CEO: Kazutoshi Kobayashi; Headquarters: Chuo-ku, Tokyo) today announced that its revision of the KOSÉ Group's greenhouse gas (GHG) reduction target upward from 28% to 35% toward 2030 has received SBT approval from the international Science Based Targets initiative (SBTi).



SBTi is an initiative that is seeking to have private corporations and various other types of organizations set science-based GHG emissions reduction targets in line with the Paris Agreement. The initiative is being managed by the following four organizations: the CDP (an international environmental NGO), the World Resources Institute (WRI), the World Wildlife Fund (WWF), and the United Nations Global Compact (UNGC). Through the Paris Agreement, an international framework adopted at COP 21 in 2015, world governments committed to curbing average global temperature rise to well below 2°C compared to pre-industrial levels and to pursuing efforts to limit warming to 1.5°C. The SBTi issues SBT approval to those GHG emissions reduction targets that are in line with the Paris Agreement.

KOSÉ is focused on tackling the climate change issue, positioning “environmental impact reduction throughout its entire business activities” as one of the initiatives in the KOSÉ Sustainability Plan^{*1}, which summarizes the group's sustainability-related strategies and goals for the period between 2020 to 2030. The recent SBT approval recognized the revision of the reduction target for the GHG emissions stemming from KOSÉ's energy and electricity use (SCOPEs 1 and 2 specified in the Plan) from 28% to 35%, as well as the newly set reduction target for the entire value chain (SCOPE 3) to 30%. (Both cases use the FY2018 level as the reference point.)

※1 News release issued on July 1, 2020:

https://www.kose.co.jp/company/en/content/uploads/2020/07/20200701_Sustainabilityplan_E1.pdf

The KOSÉ Group's GHG emissions reduction activities in FY2020 included switching to renewable energy sources for all electricity purchased at the Gunma Factory, the main production site^{*2}, and implementing the SEKKISEI Earth Beauty Program in Japan^{*3}. The Program encourages customers to return to stores the empty plastic containers for the major skin care brand “Sekkisei,” reducing plastic waste in order to curb the GHG emissions caused by its disposal. In these ways, the KOSÉ Group is taking proactive initiatives from a broad perspective in its business activities, as well as throughout its entire value chain.

※2 News release issued on January 12, 2021 : https://www.kose.co.jp/company/en/content/uploads/2021/01/20210112_en.pdf

※3 Japanese news release issued on October 27, 2020 : <https://www.kose.co.jp/company/ja/content/uploads/2020/10/20201027.pdf>

Going forward, the company is dedicated to actively implementing effective initiatives to address a variety of social issues, including climate change, to help realize a healthy future for the earth, in which everyone can live with peace of mind.

■KOSÉ company website “Sustainability” : <https://www.kose.co.jp/company/en/sustainability/>